

Royal Links HOA Board Meeting Minutes
January 16, 2018
Morningstar United Methodist Church
7:00pm

Attendees: 6 people

- **Budget Update:**

2017 Budget	2017 Actual	Actual to Budget	2018 Budget
\$48,560	\$45,411	\$-3,149	\$46,450

We were below our budgeted amount for 2017. The overall expense for the association for 2017 was \$3,149 under budget. Our cash balance at year-end is \$9,718.18. The goal is to build a stronger reserve in our budget. We did not have any unusual expenses for 2017.

- We had a general discussion about concerns over the Lake being iced and snowed over. Our Lake Representative, Tony Ariolla, as has been in touch with our vendor and is staying on top of trying to prevent any fish kill due to lack of oxygen.
- Our contract with LKM for mowing is up for renewal this year. Generally everyone has been very pleased with their work.
- We decided to continue the dues at their current level for 2018. Dues are \$875 for the Lake lots, and \$425 for the other lots. **Payment is due March 1.**
- The same officers as last year will continue in their role in 2018 until a replacement can be found for Merlyn Otto as Treasurer. If you're interested please contact President Jim Brown via the www.royallinkshomes.com website.

